

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-KCURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934Date of Report (Date of earliest event reported):
March 16, 2000REINSURANCE GROUP OF AMERICA, INCORPORATED
(Exact name of registrant as specified in its charter)Missouri
(State or other jurisdiction of incorporation)1-11848
(Commission File Number)43-1627032
(I.R.S. Employer Identification No.)1370 Timberlake Manor Parkway, Chesterfield, Missouri 63017-6039
(Address of principal executive offices) (zip code)(636) 736-7000
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On March 16, 2000, Reinsurance Group of America, Incorporated (the "Company") announced that its Board of Directors approved a stock repurchase program under which the Company may use up to \$20 million to purchase outstanding shares of stock. The Company plans to use the repurchased shares to support the future exercise of options granted under its stock option plan. A copy of the press release issued by the Company relating to the repurchase program is filed as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. EXHIBITS.

(c) The following exhibits are filed as part of this report on Form 8-K.

Exhibit 99.1 Press Release issued by Reinsurance Group of America, Incorporated dated March 16, 2000, announcing the approval by the Board of Directors of a stock purchase program under which the Company may use up to \$20 million to purchase outstanding shares of the Company's stock.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 20, 2000

REINSURANCE GROUP OF AMERICA,
INCORPORATED

By: /s/ Jack B. Lay
Name: Jack B. Lay
Title: Executive Vice President
and Chief Financial Officer

NEWS

For further information, contact
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Chief Financial Officer
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FOR IMMEDIATE RELEASE

REINSURANCE GROUP OF AMERICA ANNOUNCES
STOCK REPURCHASE PROGRAM

ST. LOUIS, March 16, 2000 - The Board of Directors of Reinsurance Group of America, Incorporated (NYSE: RGA), approved a repurchase program under which the Company may use up to \$20 million to purchase outstanding shares of stock. The Company plans to use the repurchased shares to support the future exercise of options granted under its stock option plan.

A. Greig Woodring, CEO, commented, "While we need to be mindful of the capital needed for future growth, in our opinion RGA shares continue to be significantly undervalued in the market, making this an opportune time to initiate a buy-back program."

The repurchase program may include periodic repurchases in the open market at current market price, or through negotiated transactions. The program will also enable the Company to acquire larger blocks of stock, if any become available.

Reinsurance Group of America, Incorporated, through its U.S. and Canadian subsidiaries, RGA Reinsurance Company and RGA Life Reinsurance Company of Canada, is one of the largest life reinsurers in North America. RGA also operates through offices or subsidiary companies in Argentina, Australia, Barbados, Bermuda, Chile, Hong Kong, Japan, Mexico, Taiwan, Spain, South Africa, and the United Kingdom. Worldwide, the Company has approximately \$447 billion of life reinsurance in force, and assets in excess of \$5.0 billion. Metropolitan Life Insurance Company is the company's majority shareholder and beneficially owns approximately 58 percent of all shares outstanding.

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Add One

Statements in this press release regarding the business of Reinsurance Group of America, Incorporated and the trading of its securities which are not historical facts, including, without limitation, statements and information regarding RGA's future growth potential and the sufficiency of RGA's capital and other resources, are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ materially from those contained in the forward-looking statements, you are advised to consult the section named "Cautionary Statement Regarding Forward Looking Statements" in the Company's report on Form 10-Q for the quarter ending September 30, 1999. You also should consult the section named "Forward-Looking and Cautionary Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 1998.

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