

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. \_\_\_\_\_)\*

Reinsurance Group of America Inc.

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

75935120

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(CUSIP Number)

June 30, 1998

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Warburg Pincus Asset Management, Inc.	13-2673503

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	(a) [ ]
	Not applicable	(b) [ ]

3	SEC USE ONLY
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4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	610,000
	6	SHARED VOTING POWER	111,400
	7	SOLE DISPOSITIVE POWER	721,400
	8	SHARED DISPOSITIVE POWER	0

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	721,400

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	16.78%

12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	IA

Item 1(a): Name of Issuer:  
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Reinsurance Group of America Inc.

Item 1(b): Address of Issuer's Principal Executive Offices:  
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P.O. Box 14701  
St. Louis, MO 63178

Item 2(a): Name of Person Filing  
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Warburg Pincus Asset Management, Inc.

Item 2(b): Address of Principal Business Office:  
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466 Lexington Avenue, New York, New York 10017

Item 2(c): Citizenship:  
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Delaware

Item 2(d): Title of Class of Securities:  
-----  
Common Stock

Item 2(e): CUSIP Number:  
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75935120

Item 3: If the reporting person is an investment adviser  
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in accordance with  
ss. 240.13d-1(b)(1)(ii)(E), check this box. [X]

Item 4: Ownership:  
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(a) Amount beneficially owned: 721,400.  
(b) Percent of class: 16.78%.  
(c) Number of shares as to which the person has:  
(i) Sole power to vote or to direct the vote  
610,000.  
(ii) Shared power to vote or to direct the vote  
111,400.  
(iii) Sole power to dispose or to direct the  
disposition of 721,400.  
(iv) Shared power to dispose or to direct the  
disposition of 0.

Item 5: Ownership of Five Percent or Less of a Class:  
-----  
Not Applicable  
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Item 6: Ownership of More than Five Percent on Behalf of Another  
----- Person:  
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Warburg Pincus Asset Management, Inc. ("WPAM") is an Investment Adviser registered with the United States Securities and Exchange Commission. WPAM serves as investment adviser to many accounts including various registered investment companies. The securities which are the subject of this report are owned by our accounts. A registered investment company may own more than 5% of the securities, however, no individual or institutional account does. In this report no registered investment company owned more than 5%.

Item 7: Identification and Classification of the  
----- Subsidiary Which Acquired the Security Being  
Reported on By the Parent Holding Company:  
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Not Applicable.

Item 8: Identification and Classification of  
----- Members of the Group:  
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Not Applicable.

Item 9: Notice of Dissolution of Group:  
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Not Applicable.

Item 10: Certification:  
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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 6, 1998

By: /s/ Linda S. Iovan  
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Name: Linda S. Iovan  
Title: Vice President