

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* WOODRING A GREIG (Last) (First) (Middle) 1370 TIMBERLAKE MANOR PARKWAY (Street) CHESTERFIELD MO 63017 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol REINSURANCE GROUP OF AMERICA INC [RGA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2003		M		1,200	A	\$12.222	30,317 ⁽¹⁾	D	
Common Stock	12/01/2003		S		1,200	D	\$37.17	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		800	A	\$12.222	29,917 ⁽¹⁾	D	
Common Stock	12/01/2003		S		800	D	\$37.19	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		8,300	A	\$12.222	37,417 ⁽¹⁾	D	
Common Stock	12/01/2003		S		8,300	D	\$37.2	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		100	A	\$12.222	29,217 ⁽¹⁾	D	
Common Stock	12/01/2003		S		100	D	\$37.21	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		325	A	\$12.222	29,442 ⁽¹⁾	D	
Common Stock	12/01/2003		S		325	D	\$37.23	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		100	A	\$12.222	29,217 ⁽¹⁾	D	
Common Stock	12/01/2003		S		100	D	\$37.24	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		2,800	A	\$12.222	31,917 ⁽¹⁾	D	
Common Stock	12/01/2003		S		2,800	D	\$37.25	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		1,000	A	\$12.222	30,117 ⁽¹⁾	D	
Common Stock	12/01/2003		S		1,000	D	\$37.26	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		200	A	\$12.222	29,317 ⁽¹⁾	D	
Common Stock	12/01/2003		S		200	D	\$37.27	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		1,100	A	\$12.222	30,217 ⁽¹⁾	D	
Common Stock	12/01/2003		S		1,100	D	\$37.28	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		5,000	A	\$12.222	34,117 ⁽¹⁾	D	
Common Stock	12/01/2003		S		5,000	D	\$37.3	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		300	A	\$12.222	29,417 ⁽¹⁾	D	
Common Stock	12/01/2003		S		300	D	\$37.31	29,117 ⁽¹⁾	D	
Common Stock	12/01/2003		M		300	A	\$12.222	29,417 ⁽¹⁾	D	
Common Stock	12/01/2003		S		300	D	\$37.32	29,117 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$12.222	12/01/2003		M			1,200	01/01/1997	01/01/2004	Common Stock	1,200	\$12.222	20,325 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			800	01/01/1997	01/01/2004	Common Stock	800	\$12.222	19,525 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			8,300	01/01/1997	01/01/2004	Common Stock	8,300	\$12.222	11,225 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			100	01/01/1997	01/01/2004	Common Stock	100	\$12.222	11,125 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			325	01/01/1997	01/01/2004	Common Stock	325	\$12.222	10,800 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			100	01/01/1997	01/01/2004	Common Stock	100	\$12.222	10,700 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			2,800	01/01/1997	01/01/2004	Common Stock	2,800	\$12.222	7,900 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			1,000	01/01/1997	01/01/2004	Common Stock	1,000	\$12.222	6,900 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			200	01/01/1997	01/01/2004	Common Stock	200	\$12.222	6,700 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			1,100	01/01/1997	01/01/2004	Common Stock	1,100	\$12.222	5,600 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			5,000	01/01/1997	01/01/2004	Common Stock	5,000	\$12.222	600 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			300	01/01/1997	01/01/2004	Common Stock	300	\$12.222	300 ⁽¹⁾	D	
Stock Options (Right to buy)	\$12.222	12/01/2003		M			300	01/01/1997	01/01/2004	Common Stock	300	\$12.222	0 ⁽¹⁾	D	

Explanation of Responses:

1. Represents number of securities held following the transaction.

William L. Hutton

12/02/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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