Stock

Option

Option

Option

(right to purchase) Stock

(right to purchase) Stock

Option

(right to purchase) Phantom

(right to purchase) Stock

(right to purchase) Stock

\$35.92

\$31.25

\$31.25

\$27.29

\$27,29

(7)

09/12/2008

09/12/2008

09/12/2008

09/12/2008

09/12/2008

09/12/2008

J(1)

J(1)

J(1)

J(1)

J(1)

J⁽¹⁾

v

3,000

3,000

3,000

3,000

3,000

4,863⁽⁸⁾

(4)

(5)

(5)

(6)

(6)

(9)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEME

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Washington, D.C. 20549	OMB APPROVAL				
ENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: Estimated average burder	3235-0287 n			
led pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5			
or Section 30(h) of the Investment Company Act of 1940					

Class A

Common Stock

Common Stock

Class A Common Stock

Common Stock

Class A

Common Stock

Common

3,000

3,000

3,000

3,000

3,000

4,863

(1)

(1)

(1)

(1)

(1)

(1)

3,000

0

3,000

0

3,000

0

D

D

D

D

D

D

05/23/2011

05/22/2012

05/22/2012

01/29/2013

01/29/2013

12/31/2012

	tions may contiletion 1(b).	nue. See		Filed						es Exchange npany Act of 1				hours p	per respo	nse:	0.5		
1. Name and Address of Reporting Person* GREENBAUM STUART I (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol REINSURANCE GROUP OF AMERICA INC [RGA] 3. Date of Farliest Transaction (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)				ner		
1370 TIMBERLAKE MANOR PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 09/12/2008													
(Street) CHESTERFIELD MO 63017 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	`	,	able I - Non	-Deriva	tive S	Securiti	es Acqı	uired,	Disp	oosed of,	or Bene	ficially	Owned						
1. Title of Security (Instr. 3) 2. Tran Date (Month					tion y/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount Securities Beneficiall Owned Fo	ly	6. Owne Form: D (D) or In (I) (Instr.	Direct I ndirect I r. 4) (7. Nature of Indirect Beneficial Ownership		
									v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)		
Common Stock 09/1					2008				V	11,200	D	(1)	0		Γ)			
Class A Common Stock 09/1					2/2008		J ⁽¹⁾	V	11,200	A	(1)	11,2	200	D					
			Table II - E										wned						
			(1	e.g., pu	เร, ca	uis, wai	rrants, c	option	ıs, c	onvertible	esecurit	ies)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	4. Trans Code	action	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	er of /e es d (A) or d of (D)	_	Exerc	cisable and	7. Title and Amount of Securities Underlying Derivative (Instr. 3 an	J Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following	e C s F illy C	LO. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date if any	4. Trans Code	action	5. Numb Derivativ Securitie Acquired Dispose	er of /e es d (A) or d of (D)	6. Date	Exercition Day/	cisable and	7. Title and Amount of Securities Underlying Derivative	J Security	Derivative Security	derivative Securities Beneficial Owned	e C s F ully C	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)		
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date if any	4. Trans Code 8)	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	er of ve es d (A) or d of (D) 4 and 5)	6. Date Expirat (Month	Exercition Day/N	cisable and ate (fear)	7. Title and Amount of Securities Underlying Derivative (Instr. 3 an	Security d 4) Amount or Number of	Derivative Security	derivative Securities Beneficial Owned Following Reported Transactio	e C s F ully C	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)		
Derivative Security (Instr. 3) Stock Option (right to	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date if any	4. Trans Code 8)	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	er of ye es d (A) or d of (D) 4 and 5)	6. Date Expirat (Month	Exercition Day/	Expiration	7. Title and Amount of Securities Underlying Derivative (Instr. 3 an	Security d 4) Amount or Number of Shares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	on(s)	Ownership Form: Direct (D) or Indirect I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
Stock Option (right to purchase) Stock Option (right to purchase)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date if any	Code J(1)	action (Instr.	5. Numb Derivativ Securitie Acquired Dinstr. 3,	er of ye es d (A) or d of (D) 4 and 5)	6. Date Expiral (Month	E Exercition Discounting of the control of the cont	Expiration Date 05/26/2009	7. Title and Amount of Securities Underlying Derivative (Instr. 3 an Title Common Stock Class A Common	Security d 4) Amount or Number of Shares	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactii (Instr. 4)	on(s)	Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
Stock Option (right to purchase) Stock Option (right to purchase) Stock Option (right to purchase)	Conversion or Exercise Price of Derivative Security \$29.94	Date (Month/Day/Year) 09/12/2008 09/12/2008	3A. Deemed Execution Date if any	4. Trans Code 8)	action (Instr.	5. Numb Derivativ Securitie Acquired Dinstr. 3,	er of re ses di (A) or d of (D) 4 and 5) (D) 2,183	Date Exercis	Exercition Day/N	Expiration Date 05/26/2009	7. Title and Amount of Securities Underlying Derivative (Instr. 3 and Title Common Stock Class A Common Stock Common Stock	Security d 4) Amount or Number of Shares 2,183	Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	on(s)	Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v	4,863 ⁽⁸⁾		(9)	12/31/2012	Class A Common Stock	4,863	(1)	4,863 ⁽¹⁰⁾	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v		879 ⁽⁸⁾	(9)	01/29/2013	Common Stock	879	(1)	0	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v	879 ⁽⁸⁾		(9)	01/29/2013	Class A Common Stock	879	(1)	879 ⁽¹⁰⁾	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	V		1,289 ⁽⁸⁾	(9)	01/28/2014	Common Stock	1,289	(1)	0	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v	1,289 ⁽⁸⁾		(9)	01/28/2014	Class A Common Stock	1,289	(1)	1,289 ⁽¹⁰⁾	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v		420 ⁽⁸⁾	(9)	01/27/2015	Common Stock	420	(1)	0	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v	420 ⁽⁸⁾		(9)	01/27/2015	Class A Common Stock	420	(1)	420 ⁽¹⁰⁾	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	V		1,069 ⁽⁸⁾	(9)	01/26/2017	Common Stock	1,069	(1)	0	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	V	1,069 ⁽⁸⁾		(9)	01/26/2017	Class A Common Stock	1,069	(1)	1,069 ⁽¹⁰⁾	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	V		3,217 ⁽⁸⁾	(9)	01/23/2018	Common Stock	3,217	(1)	0	D	
Phantom Stock	(7)	09/12/2008		J ⁽¹⁾	v	3,217 ⁽⁸⁾		(9)	01/23/2018	Class A Common Stock	3,217	(1)	3,217 ⁽¹⁰⁾	D	

Explanation of Responses:

- 1. Pursuant to a reclassification exempt under Rule 16b-7 (also under Rule 16b-3(d) and (e)), each share of Common Stock was reclassified into one share of Class A Common Stock.
- 2. The options were granted on May 26, 1999 and vest in 20% increments on May 26, 2000, 2001, 2002, 2003 and 2004.
- 3. The options were granted on May 24, 2000 and vest in 20% increments on May 24, 2001, 2002, 2003, 2004 and 2005.
- 4. The options were granted on May 23, 2001 and vest in 20% increments on May 23, 2002, 2003, 2004, 2005 and 2006.
- 5. The options were granted on May 22, 2002 and vest in 20% increments on May 22, 2003, 2004, 2005, 2006 and 2007.

 6. The options were granted on January 29, 2003 and vest in 20% increments on January 29, 2004, 2005, 2006, 2007 and 2008.
- 7. 1 for 1 based upon fair market value for Class A Common Stock.
- 8. Acquired in lieu of cash payment and stock grant for director's annual retainer and meeting fees.
- 9. Vests on the earlier of (i) 10 years from the last day of the plan year in which the phantom unit is granted or (ii) the holder's retirement. Payable in cash or common stock at the election of the Board.
- 10. Mr. Greenbaum beneficially owns a total of 11,737 phantom shares of various classes.

/s/ William Hutton by power of attorney

09/30/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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