

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

/ / Form 3 Holdings Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

/ / Form 4 Transactions Reported

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Schuster	Paul	A.	Reinsurance Group of America, Incorporated (NYSE:RGA)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
1370 Timberlake Manor Parkway					Executive Vice President, U.S. Division	
(Street)						
Chesterfield, MO 63017-6039			4. Statement for Month/Year December 2002		7. Individual or Joint/Group Reporting (check applicable line)	
(City) (State) (Zip)			5. If Amendment, Date of Original (Month/Year)		<input checked="" type="checkbox"/> Form Filed by One Reporting Person	
					<input type="checkbox"/> Form Filed by More than One Reporting Person	

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount (A) or (D) Price			

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).



TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secu- rity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secu- rity (Instr. 5)	9. Number of Deriv- ative Secu- rities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship Form of Deriv- ative Secu- rity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Stock Option	\$31.91	1/17/02		A	20,762	(1) 1/1/12	Common Stock	20,762	20,762	D	
Performance Share	1-for-1	2/13/02		A	465.9	(2) (2)	Common Stock	465.9	465.9	D	
Performance Share Dividend Equivalent Right	1-for-1	(3)		A	27.7	(3) (3)	Common Stock	27.7	27.7	D	

Explanation of Responses:

- (1) Vests in 20% increments on each of January 1, 2003, 2004, 2005, 2006, and 2007.
- (2) Vests in 1/3 increments on each of December 31, 2002, 2003, and 2004; exercisable in limited circumstances set forth in the registrant's Executive Performance Share Plan.
- (3) Acquired on quarterly dividend record dates during 2002. Rights become vested and expire proportionately with the performance shares to which they relate.

William L. Hutton

December 10, 2002

\*\*Signature of Reporting Person  
Attorney-in-fact

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.